Table 2. Macroeconomic indicators

		Central gov't. curr. deficit/surplus [a] (% of GDP)		Money and quasi money: Avg. ann. nominal growth (%)	Money and quasi money: Average outstanding as a % of GDP		Nominal interest rates of banks (average annual %): Deposit rate		Nominal interest rates of banks (average annual %): Lending rate		Average annual inflation(%) (GDP deflator)	Current account balance (% of GDP)		Gross international reserves (months of import cov.)		Net present value of external debt (% of GNP)
		1980	1995	1985-95	1980	1995	1980	1995	1980	1995	1985-95	1980	1995	1980	1995	1995
Low-income economies																
Excluding China and India																
1	Mozambique	..	..	..	..	..	..	..	..	..	52.2	-18.1	..	..	..	333
2	Ethiopia	*-1.7* [v]	..	..	*21.6* [v]	42.1	..	11.5	..	15.1	..	*-4.1* [v]	*-1.9*	4.0 [v]	7.0	61
3	Tanzania	*-1.3*	..	..	*40.7*	*30.7*	4.0	24.6	11.5	42.8	32.3	*-7.1*	-17.5	0.2	1.5	148
4	Burundi	*1.9*	..	..	13.5	*19.9*	2.5	..	12.0	15.3	6.1	..	-0.6	..	8.7	50
5	Malawi	1.1	..	23.6	18.0	15.2	7.9	37.3	16.7	47.3	22.1	-21.0	*-35.0*	1.4	1.5	65
6	Chad	..	..	-0.6	20.0	13.7	5.5	5.5	11.0	16.0	3.1	1.2	*-4.1*	1.7	4.2	38
7	Rwanda	3.5	..	7.3	13.6	15.5	6.3	*5.0*	13.5	*15.0*	10.8	-4.2	*-6.5*	6.7	4.7	40
8	Sierra Leone	*-4.4*	-3.3	51.4	19.4	9.8	9.2	7.0	11.0	28.8	61.6	-14.2	*-10.1*	0.7	2.7	137
9	Nepal	..	..	..	21.9	*33.7*	4.0	..	14.0	..	11.6	-4.8	-8.9	8.9	4.9	26
10	Niger	5.0	..	1.1	13.3	14.2	6.2	..	14.5	..	1.3	-10.9	*-8.2*	1.6	2.6	53
11	Burkina Faso	2.0	..	9.3	13.8	22.3	6.2	..	14.5	..	2.6	-2.9	*0.8*	1.5	7.1	27
12	Madagascar	..	-2.8	24.2	18.2	17.9	..	..	..	..	18.4	-13.8	-8.6	0.1	1.1	98
13	Bangladesh	..	..	14.1	18.4	35.6	8.3	6.0	11.3	14.0	6.4	-6.5	-3.5	1.5	4.2	32
14	Uganda	-2.2	..	69.0	12.7	10.1	6.8	7.6	10.8	20.2	65.7	-6.6	-7.6	0.1	3.8	43
15	Vietnam	..	..	..	..	..	..	..	..	..	88.3	..	-9.9	..	0.0	138
16	Guinea-Bissau	..	..		..	13.8	..	26.5	..	32.9	62.5	*-48.0*	-16.1	..	2.5	235
17	Haiti	-3.2	..	16.9	24.0	42.9	10.0	..	..	..	14.7	-6.9	-3.3	0.6	1.6	25
18	Mali	-1.4	..	6.5	17.9	20.2	6.2	..	14.5	..	4.6	-8.0	*-8.9*	0.6	4.0	73
19	Nigeria	..	..	..	23.8	*25.1*	5.3	13.5	8.4	20.2	33.0	5.6	-1.9	5.8	1.5	132
20	Yemen, Rep.	..	*-13.4*	..	..	47.0	..	..	..	..	..	..	3.0	..	2.5	128
21	Cambodia	..	..	..	..	7.7	..	8.7	..	18.7	..	..	-6.7	..	0.8	52
22	Kenya	2.5	*-0.3*	21.3	29.8	37.6	5.8	13.6	10.6	28.8	13.0	-12.1	-4.4	2.1	1.2	72
23	Mongolia	..	8.6	..	..	25.7	..	60.1	..	114.9	51.6	*-34.7*	4.5	..	3.4	39
24	Togo	*1.8*	..	0.5	29.0	28.9	6.2	..	14.5	..	..	-8.4	*-5.8*	1.4	3.6	75
25	Gambia, The	6.7	*7.4*	14.4	21.1	23.1	5.0	12.5	15.0	25.0	9.0	-37.2	-2.1	0.4	5.3	*59*
26	Central African Republic	*-2.1*	..	6.1	18.9	20.9	5.5	5.5	10.5	16.0	3.8	-5.4	*-2.8*	2.2	9.0	*52*
27	India	0.0	-1.6	16.8	34.7	46.0	..	..	16.5	*16.3*	9.8	-1.7	-1.8	8.0	5.2	23
28	Lao PDR	..	..	..	..	12.7	..	14.0	..	25.7	22.6	..	-12.7	..	1.8	43
29	Benin	..	..	10.1	17.1	*25.1*	6.2	..	14.5	..	..	-2.5	*2.4*	0.4	3.2	46
30	Nicaragua	-1.5	3.1	836.2	24.0	30.0	..	11.1	..	19.9	961.6	-19.2	-36.9	0.9	1.2	520
31	Ghana	-2.9	*-0.9*	38.4	16.2	15.4	11.5	28.7	19.0	..	28.6	0.7	-6.5	3.1	4.3	61
32	Zambia	-8.1	3.4	75.1	28.4	12.6	7.0	..	9.5	*113.3*	91.5	-13.3	..	1.2	..	139
33	Angola	..	..	..	..	..	..	..	..	..	169.5	..	*-18.1*	..	..	260
34	Georgia	..	..	..	..	..	..	..	..	..	310.0	..	..	..	..	44
35	Pakistan	1.8	0.3	15.6	38.7	40.9	..	..	..	..	9.2	-4.8	*-3.8*	3.1	2.1	38
36	Mauritania	..	..	7.5	20.5	19.3	*5.5*	..	12.0	..	6.9	-18.8	-2.6	3.6	1.7	166
37	Azerbaijan	..	..	..	..	9.5	..	..	..	162.5	..	..	-10.9	..	..	8
38	Zimbabwe	-9.0	..	22.1	*29.5*	26.0	3.5	25.9	17.5	34.7	20.9	-2.8	*-7.3*	2.7	..	65
39	Guinea	..	..	..	..	8.8	..	17.5	..	21.5	..	..	-5.3	..	1.0	59
40	Honduras	..	..	18.6	21.1	25.2	*10.6*	12.0	*16.5*	27.0	14.3	-12.3	-5.1	1.5	1.5	101
41	Senegal	1.8	..	3.9	26.6	20.0	6.2	..	14.5	..	3.7	-12.8	*0.1*	0.2	1.9	54
42	China	..	..	28.3	33.2	92.4	5.4	11.0	5.0	12.1	9.3	*2.8*	0.2	*10.5*	6.3	16
43	Cameroon	5.8	*0.2*	-2.9	20.6	16.2	7.5	5.5	13.0	16.0	2.0	-10.1	-2.2	1.1	0.1	97
44	Côte d'Ivoire	3.8	..	2.2	26.7	26.2	6.2	..	14.5	..	4.0	-18.0	-2.7	0.1	1.5	185
45	Albania	..	-4.7	..	..	47.5	..	15.3	..	19.7	27.3	..	-0.5	..	3.7	32
46	Congo	..	..	1.1	14.8	14.7	6.5	5.5	11.0	16.0	2.2	-9.8	-26.4	0.9	0.4	325
47	Kyrgyz Republic	..	..	..	..	..	..	..	..	..	..	..	-9.5	..	..	15
48	Sri Lanka	-4.5	-1.5	17.0	28.4	31.8	14.5	16.1	19.0	14.7	11.8	-16.3	*-4.7*	1.5	4.2	44
49	Armenia	..	..	..	..	..	..	..	..	..	183.1	..	-13.6	..	..	14
Middle-income economies																
Lower-middle-income																
50	Lesotho	*1.3*	*18.0*	13.9	*39.7*	28.9	*9.6*	13.3	11.0	16.4	13.4	15.3	*12.2*	1.3	5.4	26
51	Egypt, Arab Rep.	*9.0*	*6.5*	19.0	52.2	96.8	8.3	10.9	13.3	16.5	15.7	-1.9	-2.0	3.1	11.8	56
52	Bolivia	..	-1.2	43.1	16.2	44.9	18.0	18.9	28.0	51.0	18.4	-0.2	*-4.0*	6.0	6.7	67
53	Macedonia, FYR	..	..	..	..	..	..	..	..	..	..	..	..	..	1.7	57
54	Moldova	..	..	..	..	11.5	..	..	..	..	..	..	-2.7	..	2.9	16
55	Uzbekistan	..	..	..	..	..	..	..	..	..	..	..	*0.0*	..	..	7
56	Indonesia	9.6	*9.9*	..	13.2	..	6.0	..	..	*17.1*	8.8	*-0.6*	-3.5	*2.9*	3.0	54
57	Philippines	4.1	*2.0*	20.7	22.0	45.4	12.3	8.4	14.0	14.7	9.8	-5.9	-2.7	4.6	2.6	49
58	Morocco	0.5	..	13.1	38.5	65.2	4.9	..	7.0	*10.0*	4.8	-7.5	-4.7	1.7	3.6	62
59	Syrian Arab Republic	-3.5	*7.1*	..	40.9	*63.2*	5.0	..	..	..	16.0	1.9	2.6	2.2	..	118
60	Papua New Guinea	-6.2	*-4.1*	..	32.9	*30.2*	6.9	*5.1*	11.2	*9.2*	4.5	-11.3	13.8	3.5	1.3	45
61	Bulgaria	..	-4.1	..	..	..	..	..	..	..	45.9	4.8	2.7	..	..	87
62	Kazakstan	..	..	..	..	..	..	..	..	..	..	..	-2.4	..	2.8	22
63	Guatemala	2.1	*0.8*	22.7	20.5	23.5	9.0	7.9	11.0	21.2	18.6	-2.1	-3.9	4.3	2.4	19
64	Ecuador	0.9	*3.3*	55.3	21.2	26.6	..	43.3	9.0	55.7	45.5	-5.5	-4.6	4.1	3.4	76
65	Dominican Republic	2.9	*8.3*	31.9	17.8	24.4	..	..	..	..	26.4	-10.9	-1.1	1.5	0.7	33
66	Romania	15.5	*2.2*	51.3	33.4	19.9	..	..	..	..	68.7	..	-3.8	2.1	2.9	18
67	Jamaica	..	..	33.4	32.8	44.0	9.5	23.2	15.6	43.6	28.3	-5.1	-5.6	0.8	2.0	123
68	Jordan	..	*2.5*	10.2	..	*104.5*	..	3.3	..	9.0	..	..	*-9.0*	6.3	5.3	108
69	Algeria	..	..	14.8	53.3	38.8	..	..	..	..	22.9	0.6	-5.6	5.8	5.0	64
70	El Salvador	-0.4	*0.8*	21.2	28.0	36.1	..	14.4	..	19.1	14.9	0.9	-0.7	3.6	3.2	22
71	Ukraine	..	..	..	..	0.0	..	70.3	..	122.7	..	..	-1.4	..	0.7	10
72	Paraguay	3.3	*3.0*	36.5	19.8	26.4	..	21.2	..	31.0	24.9	-13.5	-19.0	6.7	..	27

Note: For data comparability and coverage, see the technical notes. Figures in italics are for years other than those specifiec

		Central gov't. curr. deficit/surplus [a] (% of GDP)		Money and quasi money: Avg. ann. nominal growth (%)	Money and quasi money: Average outstanding as a % of GDP		Nominal interest rates of banks (average annual %): Deposit rate		Nominal interest rates of banks (average annual %): Lending rate		Average annual inflation(%) (GDP deflator)	Current account balance (% of GDP)		Gross international reserves (months (of import cov.)		Net present value of external debt (% of GNP)
		1980	1995	1985-95	1980	1995	1980	1995	1980	1995	1985-95	1980	1995	1980	1995	1995
73	Tunisia	9.2	..	9.8	37.6	44.3	2.5	..	7.3	..	6.0	-4.0	-4.1	2.0	2.1	52
74	Lithuania	..	0.7	..	..	22.6	..	8.4	..	27.1	..	..	-8.7	..	2.5	9
75	Colombia	1.5	*2.8*	31.6	17.1	19.5	..	32.3	..	42.7	25.2	-0.6	-5.4	12.5	5.0	27
76	Namibia	..	*0.7*	..	..	38.7	..	10.8	..	18.5	10.4	..	1.6	..	1.3	..
77	Belarus	..	..	..	..	10.5	..	100.8	..	175.0	..	..	-1.2	..	0.9	6
78	Russian Federation	..	*-5.6*	..	..	11.6	..	102.0	..	319.5	148.9	..	2.8	..	2.5	35
79	Latvia	..	-2.5	..	..	25.0	..	14.8	..	34.6	72.5	..	-0.4	..	3.2	7
80	Peru	2.0	0.5	388.5	16.5	17.2	..	16.0	..	36.6	398.5	-0.5	-7.4	6.6	8.6	52
81	Costa Rica	-3.5	-0.4	23.6	38.8	32.2	*18.3*	23.9	*25.0*	36.7	18.4	-13.7	-1.5	1.2	3.0	40
82	Lebanon	..	*-11.2*	63.4	..	117.6	*12.9*	16.3	*16.8*	24.7	..	..	-45.7	..	14.6	25
83	Thailand	-0.1	8.1	19.7	34.5	73.8	12.0	11.6	18.0	*14.4*	5.0	-6.4	-8.1	3.3	5.0	35
84	Panama	0.4	*2.8*	11.3	32.8	67.9	..	7.2	..	11.1	1.7	-9.2	*-2.2*	0.2	0.9	98
85	Turkey	2.6	-2.4	73.9	14.2	24.8	8.0	76.1	..	..	64.6	-5.0	-1.4	4.3	3.7	43
86	Poland	..	-0.8	87.2	57.0	31.8	..	26.8	8.0	33.5	91.8	-6.0	-3.6	0.3	4.9	31
87	Estonia	..	..	..	..	22.5	..	8.7	..	16.0	77.2	..	-4.6	..	2.2	6
88	Slovak Republic	..	..	..	..	62.9	..	9.0	..	15.6	10.6	..	3.7	..	4.4	31
89	Botswana	10.8	*21.1*	19.2	28.2	25.9	5.0	10.0	8.5	14.2	11.5	-15.6	7.9	4.3	22.5	13
90	Venezuela	7.4	*2.6*	36.3	28.9	23.1	..	24.7	..	32.2	37.6	6.8	3.0	9.4	6.3	47
Upper-middle-income																
91	South Africa	4.4	*-4.2*	14.5	50.1	51.7	5.5	13.5	9.5	17.9	13.9	4.5	-2.6	3.6	1.4	..
92	Croatia	..	2.1	..	..	22.1	..	5.5	..	20.2	..	..	-9.5	..	2.5	18
93	Mexico	3.8	*2.4*	46.1	25.2	30.7	20.6	39.2	28.1	..	36.7	-5.3	-0.3	1.4	2.1	67
94	Mauritius	-1.9	1.9	20.3	40.0	73.2	*9.3*	12.2	*12.2*	20.8	8.8	-10.3	-0.6	1.9	4.2	..
95	Gabon	..	..	1.2	15.3	14.6	7.5	5.5	12.5	16.0	5.0	9.0	8.1	0.7	0.8	89
96	Brazil	4.1	*-13.3*	995.5	11.1	26.1	115.0	52.2	..	..	875.3	-5.5	-2.6	2.3	7.9	23
97	Trinidad and Tobago	24.1	..	4.3	27.1	40.1	*6.6*	*6.9*	10.0	15.2	6.8	5.7	5.5	11.4	1.8	52
98	Czech Republic	..	4.0	..	..	81.0	..	7.0	..	12.8	12.2	..	-3.1	..	6.5	36
99	Malaysia	7.1	7.3	15.5	46.1	85.0	6.2	5.9	7.8	7.6	3.3	-1.1	-5.9	4.6	3.2	39
100	Hungary	*4.7*	..	..	..	*43.0*	3.0	26.1	..	32.6	19.9	*-2.3*	-5.8	..	6.7	72
101	Chile	6.7	5.3	25.5	21.0	33.9	37.7	13.7	47.1	18.2	17.9	-7.1	0.2	5.9	8.8	41
102	Oman	7.9	-4.3	5.7	13.8	31.3	..	6.5	..	9.4	-0.2	15.8	-8.1	3.2	2.6	28
103	Uruguay	2.1	0.6	71.3	31.2	33.4	50.3	38.2	66.6	99.1	70.7	-7.0	-2.0	12.5	5.3	31
104	Saudi Arabia	..	..	5.1	13.8	50.4	..	..	..	..	2.8	26.5	-6.5	5.0	2.7	..
105	Argentina	-2.6	..	257.9	19.0	18.8	79.6	11.9	..	17.8	255.6	-6.3	-1.4	7.0	6.2	31
106	Slovenia	..	..	..	..	32.5	..	15.3	..	24.8	..	..	-0.2	..	2.1	18
107	Greece	-0.4	*-14.4*	..	50.5	*53.0*	14.5	15.8	21.3	23.1	15.4	-5.5	-3.2	3.7	7.0	..
Low-and middle-income																
Sub-Saharan Africa																
East Asia and Pacific																
South Asia																
Europe and Central Asia																
Middle East and N. Africa																
Latin America and Caribbean																
High-income economies																
108	Korea, Rep.	2.8	6.0	18.5	29.0	40.9	19.5	8.8	18.0	9.0	6.7	-8.3	-1.8	1.3	2.5	..
109	Portugal	-2.7	*-3.4*	15.5	70.1	78.1	19.0	8.4	18.8	13.8	11.2	-3.7	-0.2	15.2	6.2	..
110	Spain	0.4	*-4.9*	11.2	75.4	78.6	13.1	7.7	16.9	10.0	6.3	-2.6	0.2	6.0	3.2	..
111	New Zealand	-1.6	3.8	19.2	26.4	77.6	*11.0*	8.5	12.6	12.2	3.9	-4.3	-6.6	0.6	2.4	..
112	Ireland	-5.7	*-1.8*	11.4	43.8	50.1	12.0	0.4	16.0	6.6	2.5	-10.6	2.3	2.7	2.0	..
113 +	Israel	-16.9	-2.4	22.1	14.8	67.3	..	14.1	176.9	20.2	17.1	-3.9	-6.0	3.6	2.5	..
114 +	Kuwait	70.5	..	3.2	33.1	77.7	*9.2*	6.5	*9.2*	8.4	-0.5	53.4	15.8	6.2	4.1	..
115 +	United Arab Emirates	-11.0	*-8.8*	4.6	19.0	54.0	9.5	..	12.1	..	..	..	..	..	..	..
116	United Kingdom	-1.2	-3.4	..	..	..	14.1	4.1	16.2	6.7	5.1	1.3	-0.4	2.0	1.3	..
117	Australia	0.6	-1.9	11.9	36.4	61.3	8.6	..	10.6	..	3.7	-2.8	-5.5	2.5	1.9	..
118	Italy	-6.4	*-8.4*	..	70.9	*62.5*	12.7	6.4	19.0	12.5	6.0	-2.3	2.4	6.4	2.4	..
119	Canada	-2.4	..	8.9	45.1	59.3	12.9	7.1	14.3	8.6	2.9	-0.6	-1.5	2.3	0.8	..
120	Finland	2.0	*-9.0*	6.6	39.8	56.7	*9.0*	3.2	9.8	7.7	3.8	-2.7	4.5	1.6	2.9	..
121 +	Hong Kong	..	..	..	60.7	..	..	..	..	..	8.7	-4.4	..	..	..	..
122	Sweden	-2.5	-5.9	..	..	..	11.3	6.2	15.2	11.1	5.5	-3.4	2.0	2.0	3.1	..
123	Netherlands	1.2	-2.3	5.6	67.3	82.0	6.0	4.4	13.5	7.2	1.7	-0.5	4.1	4.4	2.5	..
124	Belgium	-2.9	*-2.6*	13.0	45.0	80.2	7.7	4.0	*18.0*	8.4	3.2	..	..	..	..	..
125	France	2.2	-3.8	3.7	71.6	64.4	7.3	4.5	12.5	8.1	2.8	-0.6	1.1	5.2	1.5	..
126 +	Singapore	9.8	15.0	14.3	57.7	82.6	9.4	3.5	11.7	6.4	3.9	-13.3	18.0	3.0	5.7	..
127	Austria	0.6	*-1.5*	7.0	72.6	89.5	5.0	2.2	..	..	3.2	-5.0	-2.2	6.4	2.5	..
128	United States	-0.5	-1.4	3.9	60.4	59.4	13.1 [c]	5.9 [c]	15.3	8.8	3.2	0.1	-2.1	6.2	2.0	..
129	Germany	..	-0.2	8.1	..	62.0	7.9	3.9	12.0	10.9	..	..	-0.9	5.3	2.1	..
130	Denmark	-1.2	-1.2	4.4	42.6	57.8	10.8	3.9	17.2	10.3	2.8	*-3.3*	0.8	*1.5*	1.5	..
131	Norway	4.0	*1.0*	5.9	47.1	55.6	5.0	5.0	12.6	7.8	3.0	1.7	*3.0*	3.0	*5.5*	..
132	Japan	-3.2	..	5.9	83.4	112.7	5.5	0.7	8.3	3.4	1.4	-1.0	2.2	2.8	4.1	..
133	Switzerland	0.8	*-3.4*	4.6	107.4	126.3	*8.8*	1.3	*5.6*	5.5	3.4	-0.2	7.2	13.3	*7.7*	..
World																

a. Refers to current budget balance excluding grants. b. Includes Eritrea. c. Certificate of deposit rate.